



Boca Raton, FL – May 31, 2009

Amzak announces investment in Chancellor University

Amzak Capital Management is pleased to announce that it has agreed to invest a minority equity investment position in Chancellor University. The terms of the transaction are private.

Chancellor University is a for profit university that offers undergraduate and graduate degrees through online courses and its school campus located in Cleveland, Ohio. The University houses the Jack Welch Management Institute which offers an MBA and a Master of Management. In 2008, Chancellor University celebrated 160 years of education in northeastern Ohio. Today, the institution that educated John D. Rockefeller, Harvey Firestone, and Theodore Ernst offers undergraduate degrees in business, paralegal studies, criminal justice, and information technology.

The Jack Welch Management Institute offers the world's most relevant and student-centered online MBA, teaching concepts and tools that are immediately actionable in the real world of business. Our curriculum stands apart as the only online MBA deeply infused with the dynamic experiences of one of our time's most celebrated leaders, bringing together the best of a traditional MBA with the ideas and business practices of Jack Welch, the legendary CEO Fortune Magazine named "Manager of the Century."

Amzak Capital Management is the investment vehicle for the Kazma family. Amzak makes business development, debt and equity investments in a range of industries domestically and internationally. The group considers investments from a control perspective as well as minority investments across the capital structure, and has a particularly strong track record in the media and telecommunications sectors. Amzak is headquartered in Boca Raton, FL.

For more information about Chancellor visit www.chancelloru.edu.

For more information about Amzak Capital Management visit www.amzak.com.

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